



Kwality Credit & Leasing Limited

27, Weston Street, 5th Floor, Room No. 526, Kolkata - 700 012

Phone : 033-3262 4539

E-mail : kwalitycredit50@yahoo.com, Website : www.kwalitycredit.com

CIN-L65921WB1992PLC056686

14th November, 2014

To,
The Dept. of Corporate Services,
BSE Ltd.,
Floor 25, P.J.Towers,
Dalal Street,
Mumbai - 400 001.

To,
~~The Secretary,~~
~~Jaipur Stock Exchange Ltd.,~~
~~Indira Palace, J.L.N.Marg,~~
~~Malviya Nagar,~~
~~Jaipur - 302 017.~~

To
~~The Secretary~~
~~The Calcutta Stock Exchange Ltd.~~
~~7, Lyons Range~~
~~Kolkata-700 001.~~

Dear Sir,

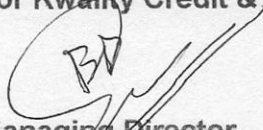
Sub.: Submission of Unaudited Financial Results alongwith Limited Review Report for the quarter ended and six month ended 30.09.2014

Pursuant to clause 41 of the Listing Agreement we are enclosing herewith unaudited Financial Results alongwith Limited Review Report duly certified by the Statutory Auditor of the Company for the quarter ended and six month ended 30th September, 2014.

Kindly acknowledge the receipt.

Thanking You,

Yours faithfully,
For Kwality Credit & Leasing Ltd.


Managing Director
DIN: 02308414
Encl. As Above



PACHISIA & ASSOCIATES
(Chartered Accountants)
454, Dum Dum Park
Kolkata-700 055

To,
The Board of Directors
Kwality Credit & Leasing Limited
27, Weston Street,
5th Floor, Room No.526
Kolkata-700 012

Sub: Limited Review Report for the half year ended 30.09.2014

We have reviewed the accompanying statement of unaudited financial results of **Kwality Credit & Leasing Limited** ("the company") for the half year ended 30.09.2014 (the "statement"), except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditors of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standards 25 "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR PACHISIA & ASSOCIATES
CHARTERED ACCOUNTANTS
F.R.N. No.327542E

S. Pachisia
Proprietor
M. No.055040

Dated: The 14th November, 2014



KWALITY CREDIT & LEASING LIMITED
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30TH SEPTEMBER, 2014
CIN-L65921WB1992PLC056686

₹ in lacs

Sl. No.	PARTICULARS	Quarter Ended on			Half Year Ended		Twelve Months Ended
		30/09/2014 (Reviewed)	30/06/2014 (Reviewed)	30/09/2013 (Reviewed)	30/09/2014 (Reviewed)	30/09/2013 (Reviewed)	31/03/2014 (Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations	33.64	25.62	36.48	59.26	39.28	220.95
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from Operations (Net)	33.64	25.62	36.48	59.26	39.28	220.95
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	13.77	-	-	13.77	-	137.72
	(d) Employee Benefits expenses	0.70	0.71	1.06	1.41	1.81	3.93
	(e) Depreciation and amortisation expenses	0.15	0.14	0.15	0.29	0.29	0.58
	(f) Other Expenses	6.64	54.86	15.38	61.50	16.15	76.26
	Total Expenses	21.26	55.71	16.59	76.97	18.25	218.49
3	Profit from operations before other income, finance costs & exceptional items (1-2)	12.38	(30.09)	19.89	(17.71)	21.03	2.46
4	Other Income	-	-	-	-	-	-
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	12.38	(30.09)	19.89	(17.71)	21.03	2.46
6	Finance costs	9.68	9.68	-	19.36	-	-
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	2.70	(39.77)	19.89	(37.07)	21.03	2.46
8	Exceptional Items	-	-	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before tax (7-8)	2.70	(39.77)	19.89	(37.07)	21.03	2.46
10	Tax Expense	-	-	(6.15)	-	(6.50)	(1.12)
11	Net Profit(+)/Loss(-) from ordinary activities after tax (9-10)	2.70	(39.77)	13.74	(37.07)	14.53	1.34
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	2.70	(39.77)	13.74	(37.07)	14.53	1.34
14	Paid-up Equity Share Capital (Face value Rs. 10/- each)	422.27	422.27	422.27	422.27	422.27	422.27
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	712.00
16	Earning Per Share (EPS) (in Rs.) (Not annualised)						
a	Basic and diluted EPS (of Rs. 10/- each) before Extraordinary items	0.06	(0.94)	0.33	(0.88)	0.34	0.03
b	Basic and diluted EPS (of Rs.10/- each) after Extraordinary items	0.06	(0.94)	0.33	(0.88)	0.34	0.03
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	-Number of Shares	4,180,703	4,180,703	4,180,703	4,180,703	4,180,703	4,130,703
	-Percentage of shareholding	99.01	99.01	99.01	99.01	99.01	97.82
2	Promoters and Promoter Group Shareholding						
a)	<i>Pledged/Encumbered</i>						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	<i>Non-encumbered</i>						
	- Number of shares	42,000	42,000	42,000	42,000	42,000	42,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	0.99	0.99	0.99	0.99	0.99	0.99

Particulars	3 months ended 30/09/2014
B INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-


Notes : (1) The Audit Committee reviewed the above results in its Meeting held on 14th November,2014. The Board of Directors at its Meeting held on 14th November,2014 approved the above results and its release.
(2) Figures have been re-grouped/re-arranged wherever necessary.

For Pachisia & Associates
Chartered Accountants
Registration No : 327542E


S.P. Pachisia
Membership no : 055040

Dated the 14th November, 2014
Place : Kolkata

By order of the Board
For Kwality Credit & Leasing Ltd.


Managing Director
DIN: 02308414



KWALITY CREDIT & LEASING LIMITED

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2014

CIN-L65921WB1992PLC056686

₹ in lacs

Particulars	As at 30/09/2014 Reviewed	As at 30/09/2013 Reviewed
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a) Share Capital	422.27	422.27
b) Reserve & Surplus	674.93	725.19
Sub-total-Shareholders' Funds	1,097.20	1,147.46
2 Share application money pending allotment	-	-
3 Non-current liabilities		
Long-term borrowings	664.42	-
Long-term provisions	2.51	-
Sub-total-Non-current liabilities	666.93	
4 Current liabilities		
(a) Trade Payables	3.69	-
(b) Other current liabilities	-	122.39
(c) Short-term provisions	-	8.98
Sub-total-Current liabilities	3.69	131.37
TOTAL-EQUITY AND LIABILITIES	1,767.82	1,278.83
B ASSETS		
1 Non-current assets		
(a) Tangible assets	0.81	1.39
(b) Non Current Investment	630.00	97.00
(c) Long term loans and advances	997.67	1,016.95
Sub-total-Non-Current assets	1,628.48	1,115.35
2 Current assets		
(a) Inventories	-	151.48
(b) Trade receivables	132.00	2.00
(c) Cash and cash equivalents	7.34	10.00
(d) Short-term loans and advances	-	-
(e) Other current assets	-	-
Sub-total-Current assets	139.34	163.48
TOTAL-ASSETS	1,767.82	1,278.83

For Pachisia & Associates

Chartered Accountants

Registration No : 327542E

S.P. Pachisia

S.P. Pachisia

Membership no : 055040

Dated the 14th November, 2014

Place : Kolkata

Kwality Credit & Leasing Limited

[Signature]
Managing Director

DIN: 02308414

